

Financial Report

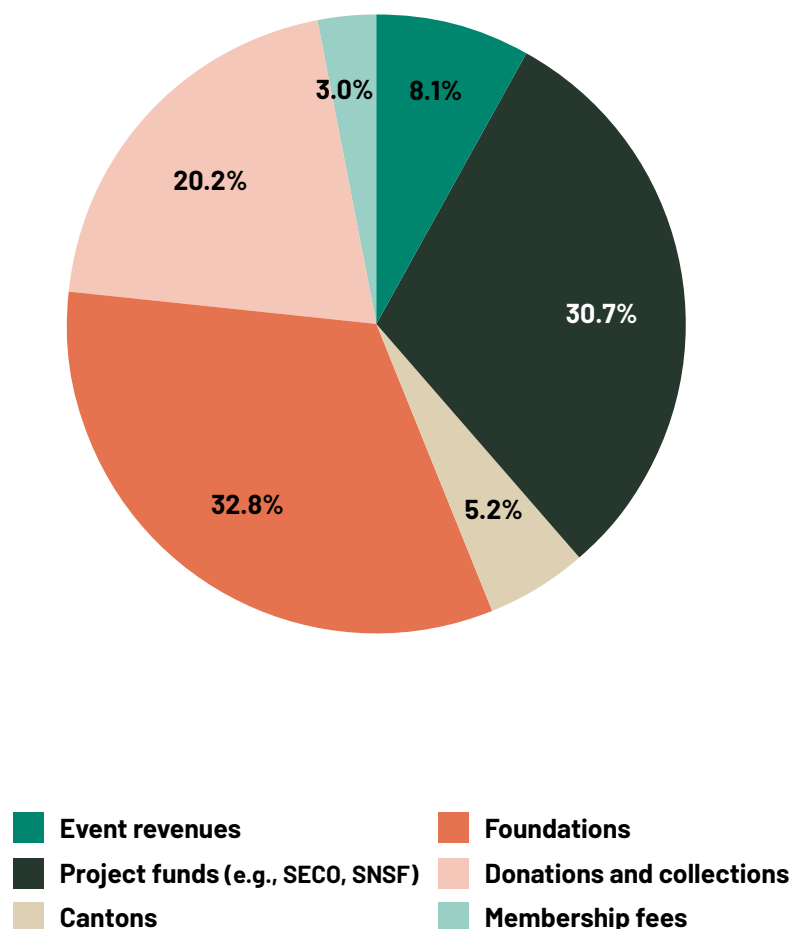
Up Development 2024

Balance Sheet		2024	2023
Assets		239,013	174,849
1000	Cash	400	850
1010	Postal account balances	224,444	173,217
1011	Postal Account Credit – Events	12,379	0
1020	Bank deposits ABS	633	782
1091	Health Insurance Credit	1,157	0
Liabilities		171,386	101,341
2023	Current Liabilities	-923	1,325
2300	Accrued liabilities	0	2,400
2450	Christian Andres private prepaid	183,138	183,138
2970	Profit/Loss carried forward	-10,829	-73,015
Profit / Loss		67,627	73,508

Income Statement		2024	2023
Operating income		768,508	689,353
3000	Membership fees	22,864	22,104
3001	Donations and collections	154,174	91,685
3003	Institutional donors	523,450	518,091
3110	Income from events	61,720	57,473
3201	Income from sustainable tourism	6,300	0

Project expenses		463,329	398,257
Direct project expenses			
	Donations Ghana/OPC	392,914	376,049
Indirect project expenses			
	Project-related personnel expenses	70,415	22,208
Personnel expenses		85,024	123,691
5020	Wages Switzerland	65,126	82,588
5070	AHV / IV / EO	8,172	19,979
5071	Family Compensation Fund	1,709	0
5072	BVG	6,279	15,166
5075	Miscellaneous social benefits	1,918	3,374
5080	Further training	1,819	2,584
Administrative expenses		18,084	10,804
6000	Rent/Co-working	5,043	360
6500	Printed matter	228	382
6501	Soft-/Hardware	2,047	1,941
6510	Telephone/Internet	430	493
6530	Postage for letters	841	555
6542	Promo/Advertising	1,130	306
6540	Other administrative expenses	8,365	6,767
Event expenses		133,706	82,380
6601	Purchase of merchandise	1,272	1,622
6602	Stand fees	8,058	5,055
6603	Expenses	415	2,552
6605	Furniture and fixtures	5,386	5,216
6606	Consumables	3,526	4,899
6607	Fuel/Transportation costs	5,601	2,025
6608	Warehouse rent	1,920	1,600
6610	Miscellaneous expenses	2,391	601
6700	Expenses for sustainable tourism	6,300	0
6630	Artists, services	58,546	55,994
6631	Event staff wages	40,291	2,816
Financial expenses		737	714
6840	Postage and bank fees	737	714
Profit / Loss		67,627	73,508

Composition of revenues in 2024



In 2024, Up Development again recorded strong financial **growth of 11.5%**. The two pillars of funding – donations and collections, as well as funds from institutional donors – contributed significantly to this positive development.

Income from donations and collections, including membership fees, amounted to a total of CHF 177,037.87 in 2024 (of which CHF 22,864 were membership fees and CHF 154,173.87 donations and collections). Compared to the previous year (CHF 113,789), this represents an **increase of 55.6%**, demonstrating the continuously growing trust and commitment of our members and supporters, as well as the creative patronage efforts at the festivals. Funds from institutional donors amounted to CHF 523,450 in 2024, compared to CHF 518,091 in 2023. Although the growth here is moderate at 1%, it confirms the stability and reliability of our institutional partnerships.

A total of CHF 768,507.87 was available for Up Development's work in 2024. Compared to the previous year's amount of CHF 689,353, this represents an increase of 11.5%. This growth enables our organization to continue existing projects, launch new initiatives, and strengthen its long-term impact.

A significant portion of the institutional funds, as in the previous year, was speci-

fically allocated to concrete project proposals. In particular, through collaboration with foundations and partner institutions such as FiBL, SDC, and SNSF, both our own projects and jointly conducted research and development projects were successfully financed and advanced.

As part of the ongoing professionalization of our accounting, we applied the ZEWO methodology for the first time in 2024 to report project expenses. General expenses were proportionally allocated to the respective projects to present fund usage more transparently. Additionally, personnel costs of permanent employees were, where appropriate, partially assigned to the event sector. This improved allocation allows for a more detailed analysis and provides an even clearer representation of our operational activities in the annual financial statement.

This financial development strengthens the foundation for the strategic further development of Up Development. We sincerely thank all donors, members, and funding institutions for their ongoing support and trust in our work.